

CAEP OUTCOME MEASURE #8: Student loan default rates and other consumer information
(initial & advanced levels)

The CAEP/NCATE approved programs are the Utah state-specific and Hawaii state-specific programs that are currently in teach-out. Details regarding the teach-out and the number of candidates in the program(s) during the reporting period are listed below to inform the review of the data measures presented for CAEP Impact Measure #8.

UTAH:

The Utah state specific programs ceased the enrollment of new students in January of 2018 (initial teacher preparation and administration) and January 2019 (school counseling). During the 19/20 school year (September 1, 2019- August 31, 2020), the program had 26 program completers in the Master of Science in Counseling/School Counseling Program and zero (0) program completers in the initial teacher preparation programs. During the reporting period, University of Phoenix had one (1) active candidate in an initial teacher preparation program. Active candidates are defined as students who have posted attendance over the last 365 days who have not yet graduated during the reporting time frame.

HAWAII:

The Hawaii state specific programs ceased the enrollment of new students in April of 2018. During the 19/20 school year (September 1, 2019- August 31, 2020), the program had ten (10) completers in the initial teacher preparation programs. During the reporting period, University of Phoenix had six (6) active candidates in initial teacher preparation programs. Active candidates are defined as students who have posted attendance over the last 365 days who have not yet graduated during the reporting time frame.

ARTIFACT 1: Student Borrowing, Loan Default Rate, and Average Federal Loan Borrowing summary data as reported on University of Phoenix 2020-2021 Consumer Information Guide

The following information is reported on the [University of Phoenix 2020-2021 Consumer Information Guide](#)

Student Borrowing: During the period of time spanning September 1, 2018, through August 31, 2019, 56.5% of students enrolled received federal student loans.

Loan Default Rate: The University's loan default rate for Fiscal Year 2016 was 12.3 and the national average was 10.1. The University's loan default rate for Fiscal Year 2015 was 12.3 and the national average was 10.8.

Average Federal Loan Borrowing: Annually, the University calculates the average federal loan borrowing by its students. For students who attended the University during the period July 1, 2019 to June 30, 2020, the average cumulative federal loan borrowing is displayed below. Individual student borrowing may be different.

	Subsidized and/or Unsubsidized Loans Only¹	Grad PLUS Loans Only²	Subsidized, Unsubsidized, and/or Grad PLUS Loans³
Average Cumulative Federal Loans ⁴	\$25,031	\$21,078	\$26,342

Standard Monthly Payment	\$264	\$246	\$278
Payment Period	120 months	120 months	120 months
Interest Rate ⁵	4.9%	7.1%	4.9%

Footnotes:

1 - Includes borrowers who obtained only Subsidized, only Unsubsidized, or only Subsidized and Unsubsidized loans.

2 - Includes borrowers who obtained only Grad PLUS loans.

3 - Includes borrowers who obtained Subsidized, Unsubsidized, and/or Grad PLUS loans. Interest rate used represents the weighted average of the Grad PLUS and Subsidized/Unsubsidized rates based on the amounts borrowed.

4 - Includes all borrowers attending during 7/1/19 – 6/30/20. Loans represent disbursed loans, net of returns to lender, that were disbursed any time during the student's academic history at the University through 6/30/20.

5 - Interest rates represent those in effect for loans disbursed during 7/1/19 – 6/30/20 and where necessary, were weighted based on the percentage of each type of loan if the rates varied. These rates may not be representative of the rates in effect for a student's individual loans borrowed.

Additional information on student borrowing can be accessed on pages 84-87 of the [University of Phoenix's 2019 Academic Annual Report](#)

Additional consumer information can be accessed on [University of Phoenix 2020-2021 Consumer Information Guide](#)