

COST OF PROGRAM:

University Tuition & Fees*

\$23,595

University of Phoenix does not provide on-campus room and board or off-campus housing assistance at any of its locations. Estimated cost for Room/Board/Transportation for one academic year is \$10,428. The University Tuition and Charges shown on this Disclosure Form are based on the date you receive this form. The University reserves the right to adjust tuition and fees.

***New Students:** The University Tuition & Fees cost figure shown above is applicable to new students enrolled on or after 1/17/2018, who meet one of the following criteria as of 1/17/2018, and students in this category will be given a guarantee of the tuition rates contributing to this cost figure until their program completion deadline, unless they change programs or program versions: 1) individuals enrolling at University of Phoenix who do not have any positive attendance in any degree or credit-bearing certificate program course at the University, 2) University of Phoenix students who have graduated (degree/certificate conferred) from a University of Phoenix degree or credit-bearing certificate (not an en-route certificate) and are enrolling in a new program, and have not attempted any other program, with positive attendance (i.e. "Y" posted), since graduating from the previous program, 3) students returning to a University of Phoenix program after having no positive attendance ("Y" posted) in any degree or credit-bearing certificate program course for longer than 365 days from the last positive attendance ("Y" posted), 4) University of Phoenix students who are changing from a bachelor or master degree program (from which they have not graduated) to another program at a higher degree level (e.g., bachelor to master, master to doctoral), or 5) University of Phoenix students who met any of the preceding New Student criteria on or after 1/17/2018, who subsequently change from a program (from which they have not graduated) to another program at any level, and who have at least one recorded positive attendance ("Y" posted) within 365 days of the last recorded positive attendance ("Y" posted).

***Continuing Students:** The University Tuition & Fees cost figure noted above is applicable to all continuing students who meet one of the criteria below as of 2/16/2018 (and students in this category will be given a guarantee of the tuition rates contributing to this cost figure until their program completion deadline, unless they change programs or program versions), EXCEPT those who fall into any of the following exception categories:

- a) Continuing Students who have chosen to opt out of the "Continuing Students Effective 2/16/2018" tuition rates[▼]
- b) Continuing Students who are actively receiving and part of any of the following tuition reduction agreements, that were entered into prior to 1/17/2018, and who have chosen to remain with their tuition agreement rate: the Phoenix Scholarship Rewards Program (PSRP), the Phoenix Academic Achievers Scholarship (PAAS), the PAAS for MBA, The Advancing Nurse Leadership Scholarship, The Non Degree Alumni Discount, and/or employer tuition reductions[▼]
- c) Continuing Students who are participating in the Near Graduation Tuition Reduction program[▼]

1) University of Phoenix students who have been pursuing a degree or credit-bearing certificate program when the first positive attendance ("Y" posted) was prior to 1/17/2018, who have not been out of attendance (no positive attendance "Y" posted) within 365 days of the last recorded positive attendance ("Y" posted), 2) University of Phoenix students who are changing from a program (from which they have not graduated) to another at the same or lower level, who started the former program prior to 1/17/2018, and who have at least one recorded positive attendance ("Y" posted) within 365 days of the last recorded positive attendance ("Y" posted), 3) University of Phoenix students who are changing from an associate program (from which they have not graduated) to a bachelor program, who started the associate program prior to 1/17/2018, and who have at least one recorded positive attendance ("Y" posted) within 365 days of the last recorded positive attendance ("Y" posted), or 4) University of Phoenix students who are changing from a credit-bearing certificate program from which they have not graduated, or from an en-route credit-bearing certificate program from which they have graduated, to an associate or bachelor program, when the first positive attendance ("Y" posted) for the credit-bearing certificate program was prior to 1/17/2018 and when there is positive attendance ("Y" posted) in the credit-bearing certificate program within 365 days of enrollment in the associate or bachelor program.

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COST OF PROGRAM (Continued):

∇Continuing Students in these exception tuition pricing categories are charged based on tuition rates that were in effect prior to 2/16/2018. Students in these tuition pricing categories can view their base tuition rates in the Tuition and Fees section of their academic catalog, which is available on their student website at <http://my.phoenix.edu>. These base rates will result in a total estimated cost for the entire educational program as follows:

- Continuing Students Enrolled Between 11/1/2016 and 1/16/2018: \$23,595
- Continuing Students Enrolled Prior to 11/1/2016: \$23,595

Special Tuition Rates

The University also provides a special tuition rate for students who are affiliated with the U.S. Armed Forces, as active-duty service members and family members of active duty and selected reserve. These students will be charged the 'Military' tuition rate.

This special tuition rate will result in the following **University Tuition and Fees** total for the program: **\$21,060**

GRADUATION RATE: N/A

This program is new. Therefore no relevant data is available at this time regarding the percentage of students attending online who graduated from the program during the last two calendar years.

940 CMR 31.03 defines graduation rate as the number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years, divided by the number of students who enrolled in the program during the latest two calendar years. This required definition may result in a graduation rate greater than 100% when the number of students who enrolled in the program during the time period is lower than the number of students receiving certificates, diplomas, or degrees during the time period because the required definition does not consider the total enrollment of the program over the time period. Similarly, the required definition may result in other disproportionately high graduation rates in the event that the number of students who enroll during the time period is less than the total number of students in the program who are eligible to receive certificates, diplomas, or degrees during the time period because the required definition does not consider the total enrollment of the program over the time period. Alternatively, the required definition may result in disproportionately low graduation rates in the event that the number of students who enroll during the time period exceeds the total number of students in the program who are eligible to receive certificates, diplomas, or degrees during the time period because the required definition does not consider the total enrollment of the program over the time period. A Graduation Rate of "N/A" indicates that there were no students who received certificates, diplomas, or degrees in the program during the latest two calendar years and no students who enrolled in the program during the latest two calendar years.

GRADUATION TIME: N/A

This program is new. Therefore no relevant data is available at this time regarding the average time in months in which a student attending this program online graduates.

940 CMR 31.03 defines graduation time as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program during the last two calendar years.

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YOUR LOAN DEBT:

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

50.3% of University of Phoenix students defaulted on, or failed to repay, their loans during the period October 1, 2016 and September 30, 2019.

The "Loan Nonpayment Percentage" stated above is defined in 940 CMR 31.03 as the sum of: (1) the most recent federal cohort default rate; (2) the percentage of students within the cohort whose Stafford loans, at the time the most recent cohort default rate was calculated, were in deferment or forbearance; and (3) the percentage of student borrowers in the cohort who defaulted under the terms of institutional loans during the cohort default period.

University of Phoenix official federal cohort default rate for the period above is 11.1%. The percentage of University of Phoenix borrowers who had at least one of their federal loans in deferment or forbearance is 39.2%. Deferment and forbearance are not default, but a postponement of payment, usually due to a return to a post-secondary institution for further education or an economic hardship. University of Phoenix does not offer institutional loans to its students.

PLACEMENT RATES: N/A

This program is new. Therefore no relevant data is available at this time regarding the placement rates of students who graduated from the program during the last two calendar years.

Student Name (Please print)

Individual Record Number**X**

Student Signature

Date