

## Entrepreneurship by the numbers

What does it mean to be an entrepreneur? Consider these data points from the U.S. Chamber of Commerce.

### What makes a small business “small”?

The U.S. Small Business Administration defines the term as an independent business with fewer than **500** employees.

### What is the national impact of small business?

As of 2023, the **33.2 million** small businesses in the U.S. made up **99.9%** of all firms in the country.

Small businesses play a big role in new jobs: They generated about **two-thirds** of new roles between 1995 and 2021.

### What is the community impact of small business?

**66%** donated to local charities between 2022 and 2023.

**64%** said they sponsored or donated goods or services to local events during the same time period.

**56%** said they've offered discounts to such groups as teachers or veterans in their community.