

# Forever a Phoenix® Master's Scholarship – May 2026

| Section              | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary              | <p>All new University of Phoenix bachelor's degree alumni students who (i) apply for and enroll in a University of Phoenix master's degree program; (ii) have an aggregate GPA of 3.25 or higher (on a 4.0 scale) in their University of Phoenix bachelor's degree; and (iii) apply for this Forever a Phoenix® Master's Scholarship – May 2026 ("Scholarship") prior to the deadline and register and post attendance in their first class between May 1<sup>st</sup>, 2026 and May 31<sup>st</sup>, 2026 ("Initial Attendance Window") will have the opportunity to be considered for one of two hundred (200) scholarships up to \$2,000 each, distributed over 11 courses.</p> <p><b>NOTE:</b> Students must begin the admissions application prior to completing this scholarship application.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Application Deadline | <p>The Scholarship application will be made available online on April 1<sup>st</sup>, 2026. Applications must be completed and submitted online at <a href="http://www.phoenix.edu">www.phoenix.edu</a> by 11:59pm MST May 31<sup>st</sup>, 2026 ("Application Deadline"). Applications submitted after the Application Deadline will not be considered. No exceptions.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Eligibility Criteria | <ol style="list-style-type: none"> <li>1. Applicants currently residing in the United States must meet one of the following requirements: be a legal resident of the United States; have been granted permanent residency; have a valid visa that does not prohibit educational studies; have been granted temporary protected status along with approved Notice of Action issued by Citizen Immigration Services and verified through CIS Form g-845; or have been granted asylum along with the approved Notice of Action issued by the Citizen Immigration Services.</li> <li>2. Applicant must meet all admissions requirements of University of Phoenix if selected as a scholarship recipient.</li> <li>3. Applicant must not be an employee (including full- and part-time faculty) or a family member (spouse, dependent child, or domestic partner) of an employee of University of Phoenix or any other affiliate of University of Phoenix, Inc.</li> <li>4. Applicant must apply and be admitted to a University of Phoenix master's degree program.</li> <li>5. Applicant must submit a complete, signed application, together with all supporting documentation by the Application Deadline. The completion of the application form does not create an obligation to award a scholarship to the applicant. <ol style="list-style-type: none"> <li>a. As part of the scholarship application, the University of Phoenix must receive official transcripts. Transcript/s must verify the following requirements: <ol style="list-style-type: none"> <li>i. Applicant has a bachelor's degree from University of Phoenix</li> <li>ii. Applicant had a minimum GPA of 3.25</li> </ol> </li> </ol> </li> </ol> |

| Section                                   | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                           | <p>iii. Official transcripts must be received, and the applicant must be officially evaluated and fully admitted into the University of Phoenix by the last date of their first registered course.</p> <p>Applicant must post attendance to their first master's degree course within the Initial Attendance Window.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Selection Process                         | <ol style="list-style-type: none"> <li>1. The recipients of the scholarships will be selected by the University of Phoenix.</li> <li>2. It is the applicant's responsibility to submit a complete and signed application along with any required and supporting documentation, which must be received on or before the Application Deadline. The University of Phoenix accepts no responsibility for incomplete applications, applications not in proper form, lost applications, or any other submission in exception to the instructions.</li> <li>3. Scholarship selection shall be made without regard to race, color, religion, sex, sexual orientation, gender identity, age, national origin, disability, veteran status, or any other category protected by federal, state, or local law.</li> <li>4. The 200 scholarships will be awarded to the eligible applicants with the highest GPA that apply by the application deadline. In the event there are applicants with the same GPA, the applicant(s) with the earliest date of application will receive the scholarship.</li> <li>5. The decision of the University of Phoenix is final and not subject to review.</li> <li>6. Starting on June 1<sup>st</sup>, 2026, the University of Phoenix will begin the selection process for eligible qualified students.</li> <li>7. Recipients will be notified no later than July 1<sup>st</sup>, 2026.</li> </ol> |
| Scholarship Award Distribution and Timing | <p>The University of Phoenix will determine and notify the recipients of the scholarships upon validation.</p> <ol style="list-style-type: none"> <li>1. The maximum Scholarship award is \$2,000. The Scholarship shall be disbursed as a credit toward the student's tuition payments at a rate of \$185 per course until: (i) the student completes 10 courses, after which a final disbursement of \$150 will be applied toward the eleventh course, thus maximizing the \$2,000 total Scholarship amount, or (ii) two years (730 days) has elapsed from the student's first course start date notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".</li> <li>2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Maintenance Requirements                  | <p>In order to continue disbursement of the scholarship award, applicant must meet the following maintenance requirements:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Section              | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                      | <ol style="list-style-type: none"> <li>1. Applicant must remain in a master's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their master's program, specific to the original program level award.</li> <li>2. Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship.</li> <li>3. Applicant may not have an unapproved attendance gap greater than 35 days.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Terms and Conditions | <p>By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.</p> <ol style="list-style-type: none"> <li>1. All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.</li> </ol> <p>Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, <a href="http://www.phoenix.edu">www.phoenix.edu</a>, external company sites, press releases and social media.</p> <ol style="list-style-type: none"> <li>2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.</li> </ol> <p>The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant</p> |

| Section | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         | <p>as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.</p> <ol style="list-style-type: none"> <li>3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s) except for the Alumni Tuition Benefit.</li> <li>4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.</li> <li>5. This Scholarship is not applicable and will not be issued to: <ol style="list-style-type: none"> <li>a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Criteria for the scholarship.</li> <li>b. Applicants pursuing stand-alone University of Phoenix courses.</li> <li>c. Applicants pursuing stand-alone University of Phoenix certificates.</li> <li>d. Applicants pursuing a Competency Based Education program.</li> <li>e. Current University of Phoenix students.</li> <li>f. Applicants receiving any employer benefits or discounts.</li> <li>g. Applicants receiving Military Tuition Rate.</li> <li>h. Applicants who do not meet the University of Phoenix eligibility requirements.</li> <li>i. Students who enroll and start their first course outside the scholarship window.</li> <li>j. Applicants who have received another University of Phoenix scholarship award in the past two years.</li> </ol> </li> <li>6. The Scholarship will automatically terminate if: <ol style="list-style-type: none"> <li>a. Applicant fails to meet the eligibility requirements.</li> <li>b. Recipient is Academically Disqualified, Disqualified for Admission, Scholastically Disqualified, Scholastically Suspended or Expelled as outlined in the University Catalog.</li> <li>c. Recipient is out of attendance on an unapproved leave of absence for more than 35 days.</li> <li>d. Recipient completes their master's degree program.</li> <li>e. Receives the maximum scholarship award.</li> <li>f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).</li> </ol> </li> <li>7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of</li> </ol> |

| Section | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         | <p>Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.</p> <ol style="list-style-type: none"> <li>8. Recipient who falls out of attendance for more than thirty-five (35) days from the last date of academic activity will forfeit his/her scholarship. Recipient who returns from an approved absence will be subject to version and program updates per the University of Phoenix Academic Catalog.</li> <li>9. Should recipient drop, receive a W-grade or otherwise fail to complete a course for which the scholarship, or a portion of the scholarship, has been used to pay the tuition, in no event will any cash refund be given at any time.</li> <li>10. During the term of the scholarship, recipient shall notify University of Phoenix immediately if he/she is convicted of a crime, excluding traffic offenses. Recipient acknowledges that said conviction may impact this scholarship in University of Phoenix's sole discretion.</li> <li>11. Recipient acknowledges and agrees that he/she will not portray University of Phoenix or any affiliates in a negative, harmful, disparaging, offensive or otherwise inappropriate manner as determined in the University of Phoenix's sole discretion. Nor will recipient associate University of Phoenix or any affiliates in any way with content related to tobacco, alcohol, illegal drugs or sexually explicit material or engage in conduct that is immoral or illegal that results in a criminal conviction.</li> <li>12. Recipient agrees to abide by the University of Phoenix Academic Catalog, including, but not limited to, the Student Code of Conduct.</li> <li>13. These terms and conditions are in addition to any other terms and conditions set forth in any other part of this document. Any necessary determination, or clarification, as to the interpretation or to the application of a particular term shall be made by the University of Phoenix, in their sole discretion. Furthermore, University of Phoenix reserves the right in its sole discretion to make any changes or modifications to the scholarship, including but not limited to, the criteria, the selection process, the deadline dates, and the terms and conditions.</li> <li>14. There will be no exceptions to these terms and conditions unless otherwise approved in writing by the University of Phoenix in their sole discretion.</li> <li>15. Any violation of these scholarship terms and conditions, as determined in University of Phoenix's sole discretion, will result in disqualification of the scholarship and/or termination of the scholarship award. Recipient acknowledges and agrees that he/she shall have no right to appeal or contest the decision of University of Phoenix to terminate the scholarship as set forth herein. Any unused portion of the Scholarship will be returned to University of Phoenix and is non-transferable.</li> </ol> |

| Section | Description                                                                                                                                                                                 |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         | 16. In the event that any provision of the scholarship terms and conditions shall be held void, voidable, or unenforceable, the remaining provisions shall remain in full force and effect. |